

COMPASS

July 2023

# Newark Market Insights

# Newark

JULY 2023

## UNDER CONTRACT

**49**  
Total  
Properties

**\$400K**  
Average  
Price

**\$399K**  
Median  
Price

**-28%**  
Decrease From  
Jul 2022

**26%**  
Increase From  
Jul 2022

**24%**  
Increase From  
Jul 2022

## UNITS SOLD

**44**  
Total  
Properties

**\$387K**  
Average  
Price

**\$365K**  
Median  
Price

**-12%**  
Decrease From  
Jul 2022

**20%**  
Increase From  
Jul 2022

**17%**  
Increase From  
Jul 2022

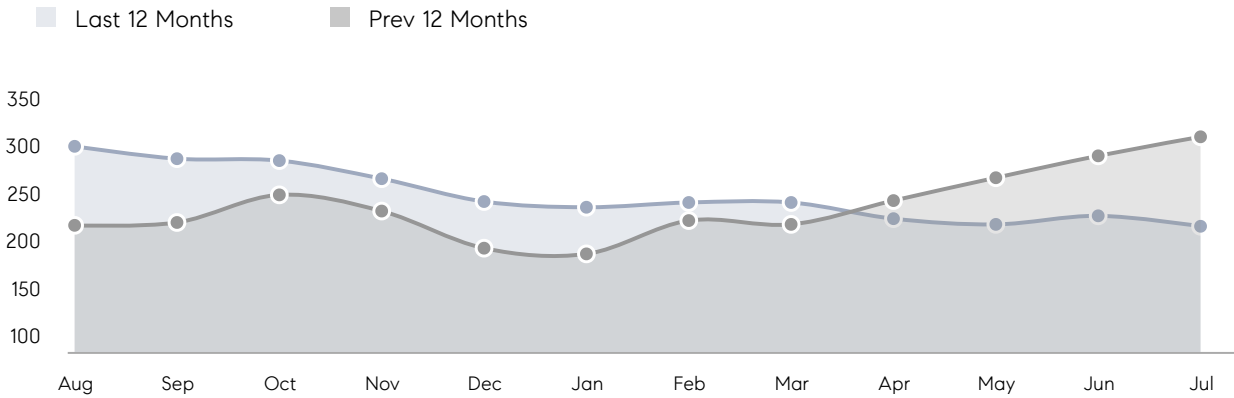
## Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	46	54	-15%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$387,175	\$322,686	20.0%
	# OF CONTRACTS	49	68	-27.9%
	NEW LISTINGS	55	111	-50%
Houses	AVERAGE DOM	46	50	-8%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$417,522	\$343,007	22%
	# OF CONTRACTS	44	49	-10%
	NEW LISTINGS	41	93	-56%
Condo/Co-op/TH	AVERAGE DOM	45	61	-26%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$306,250	\$283,238	8%
	# OF CONTRACTS	5	19	-74%
	NEW LISTINGS	14	18	-22%

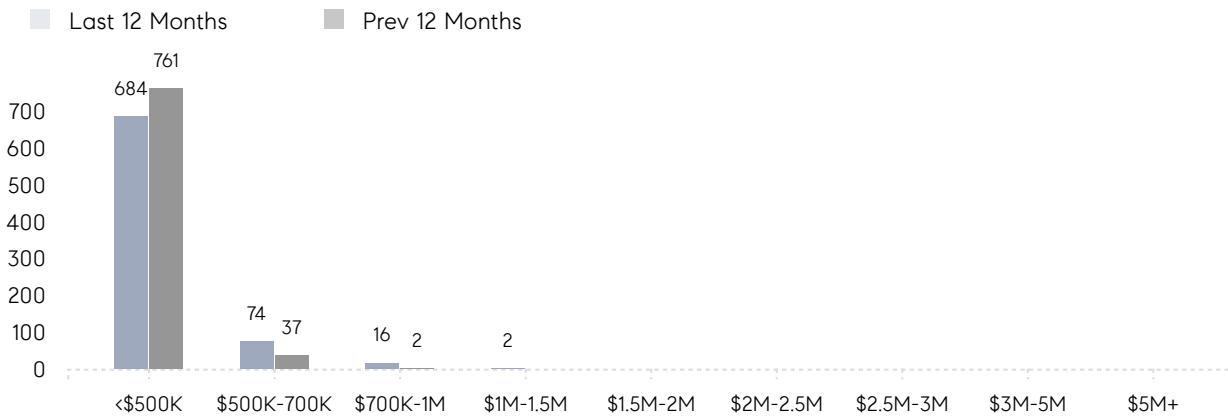
# Newark

JULY 2023

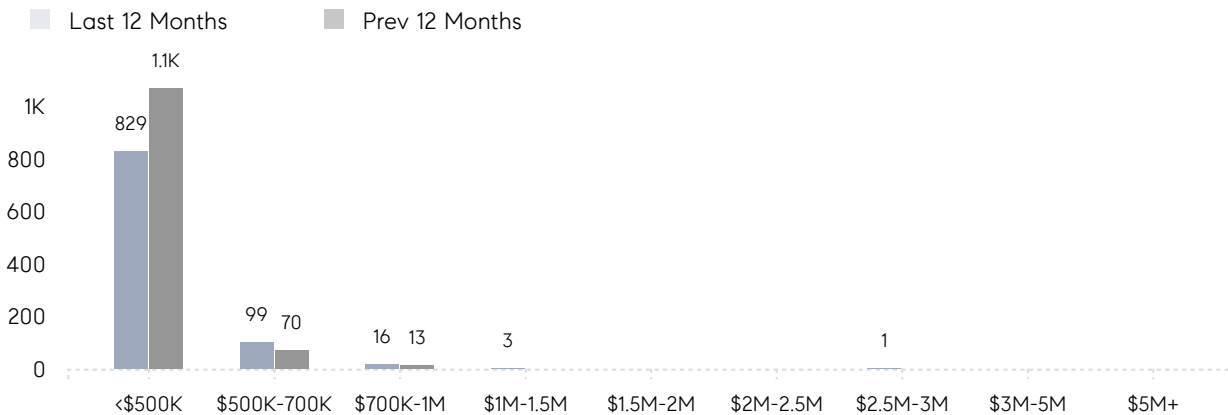
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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